

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs. Finocchiaro to the Minister for Trade and Major Projects

Seniors Village

1. The Northern Territory Government announced in the 2017-18 Budget that \$500,000 has been allocated to undertake investigations into facilitating the development of seniors lifestyle accommodation in inner Darwin, Darwin rural and Alice Springs. What is the current status of this investment?
2. The Government engaged KPMG to undertake a market analysis to:
 - confirm the level of market interest (supply and demand) in potential projects
 - Understand requirements for a commercially attractive investment.What are the findings of this report?
3. Will this information be made public? If not, why not?

ANSWER

1. The KPMG Report has been finalised and the Northern Territory Government has considered the findings of that report. The next steps to progress these facilitated projects is currently underway.
2. The KPMG Report has identified that there is statistical demand for retirement village type accommodation in the three locations of Alice Springs, Darwin and Darwin Rural.
3. Elements of the KPMG 2017 Report, which are necessary to inform preparation of submissions, will be disclosed in Expressions of Interest documentation to qualified proponents.