

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mr Higgins to the Minister for Infrastructure, Planning and Logistics:

Annual Report – Land Development Corporation 2016

1. Community service obligations have decreased from \$7.96m in FY 15/16 to approximately \$3m in FY 16/17, why is this so?
2. Please provide detail on how assets are depreciated? Please list the assumptions underpinning these calculations, and how were these assumptions arrived at?
3. To quote the Annual Report:
'Derivative financial arrangements are also utilised to manage financial risks inherent in the management of these financial instruments. These arrangements include swaps, forward interstate agreements and other hedging instruments to manage fluctuations in interest or exchange rates'.
Please provide further information in relation to these instruments. How do these fit into the risk management strategy of the LDC? Are they appropriate instruments for a publically funded organisation?