

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs Finocchiaro to the Minister for Major Projects and Territory Economic Reconstruction:

Major Projects Update

1. Please provide a list of projects that currently have NT Government Major Project status both for Private Sector and Government Facilitated Major Projects?
 2. Please provide a status update for each of these projects, including any associated explanations of what “ratings” are applied.
 3. Please advise how many of these projects have received financial support to date, how much has been funded and what for?
 4. Will the Major Project Commissioner be providing a public report, update or newsletter on what actions are being taken and how each project is progressing? If yes, when and how often? If no, why not?
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Answer:

1. Refer Attachment A.
2. Refer Attachment A.
3. Any Government funding for projects has been announced.
4. The Major Project Commissioner will provide an annual report card on their activities, which will be publicly released.

Attachment A

Proponent	Project	Status	Description
Arafura Resources	Nolans Rare Earth	All Major approvals are in place. The Northern Australia Infrastructure Facility has provided a without commitment letter for a potential debt facility of up to \$100 million and Export Finance Australia have issued a conditional letter to provide \$200 million long term debt funding.	<p>Nolans rare earths contains one of the world’s largest and most intensely explored rare earths deposits, sufficient to support mining and processing operations for 38 years.</p> <p>Nolans has the potential to produce 5-10% of the global demand for neodymium-praseodymium (NdPr) the rare earths used in electric vehicle motors and defence applications.</p> <p><u>Project Value</u> \$1.01 billion (capital)</p>
Halikos Group	Northcrest Residential Subdivision	<p>Project delivery - under Construction. Stages 1A and 1B all titles. Total of 131 lots of which 122 sold or under contract.</p> <p>Stage 2 (108 lots) – design is progressing.</p> <p>The NT Government is working with Halikos to incorporate Northcrest into a local government area.</p>	<p>Redevelopment of the 168 ha Berrimah Farm.</p> <p>The redevelopment is to occur over a period of around 15 years in 11 stages and comprises more than 2000 dwellings, a mixed use secondary activity centre, a research precinct and two primary schools.</p> <p><u>Total value of development</u> Over \$400M million</p>
KGL Resources	Jervois Copper Project	Achieved major approvals and updating Definitive Feasibility Study, ahead of planned construction in 2022.	<p>Open cut and underground mine 270 km north east of Alice Springs with onsite processing to produce copper/gold/silver concentrate and lead/zinc concentrate.</p> <p>The mine has a projected life of 12-15 years.</p> <p><u>Project Value</u> \$200 million (capital)</p>

Proponent	Project	Status	Description
Neptune Energy Santos Limited	Petrel Gas Project	Appraising the cost-effectiveness of alternative gas supply systems, including transporting the gas to Darwin via pipeline.	Commercialisation of significant stranded gas reserves in the Petrel Field, located in the Bonaparte Basin approximately 250km west of Darwin in the Timor Sea. Project value, timing and jobs are unknown at this stage and will depend on the concept selection.
Seafarms Group Limited	Project Sea Dragon	All approvals are in place. Construction started in July 2021 and a new Chief Executive Officer was appointed in September 2021.	Large, vertically integrated aquaculture project comprising a range of facilities in the Northern Territory and Western Australia. Northern Territory facilities are core breeding centre and broodstock maturation centre at Bynoe near Darwin; hatchery at Gunn Point; grow out facility on Legune Station in the Top End. The Project will produce year-round black tiger prawns for export and domestic markets. Stage 1A involves development of 400 hectares of production and nursery ponds at Legune, producing more than 6000 tonnes of prawns per annum. <u>Project Value</u> \$281 million (capital stage 1A)
Sun Cable	Australia-Asia Power Link (AAPL)	Project approvals and land tenure access progressing with a view to final investment decision in 2023.	The AAPL Project is a 14-gigawatt array situated close to Elliott in the Northern Territory. The AAPL will integrate three technology groups – the world’s largest battery, the world’s largest solar farm and a 4500 kilometre high voltage direct current (HVDC) transmission system from the solar/storage facility to Darwin, Singapore and eventually Indonesia. This will create a renewable export industry utilising Australia’s high solar resource for energy export to the ASEAN grid. <u>Project Value</u> \$26 million, with approximately \$8 billion to be spent in Australia (capital)

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Thor Mining PLC	Molyhil Mine	Achieved major approvals and updating Definitive Feasibility Study, ahead of planned construction in 2022 and production in 2023.	Open cut mine located 220kms north east of Alice Springs to produce tungsten and molybdenum. Tungsten is listed as a critical mineral in Australia and USA. <u>Project Value</u> \$69.3 million (capital)
TNG Limited	Mount Peake	The mine is shovel-ready with mineral leases, environmental approvals granted, and agreements in place with Traditional Owners. Approvals for the processing plant are progressing including environmental assessment, land tenure and infrastructure.	Iron-Vanadium-Titanium project located 235 km north-north west of Alice Springs with a TiVAN [®] smelter; pig iron smelter and Titanium Pigment Plant proposed for Middle Arm Darwin. <u>Project Value</u> \$824 million (capital)
Verdant Minerals	Ammaroo Phosphate	Verdant is completing its pre-feasibility study to support a new project scope and move into the next phase of the project.	Large scale phosphate rock mine on Ammaroo Station, 180km south east of Tennant Creek. <u>Project Value</u> \$1.5 billion (capital)
Vista Gold	Mount Todd Gold Mine	Achieved major approvals and actively seeking to secure project finance.	Vista is proposing to re-open the Mount Todd open cut gold mine, located 55 km north of Katherine. <u>Project Value</u> \$1.180 billion (capital)
Whittaker Street Developments Pty Ltd	Alice Springs Hospital Accommodation	Construction commenced on site on 10 October 2020. Structural works to Level 1 and ground level concrete and services works completed.	70 new residential units located in a single complex, in close proximity to the Alice Springs Hospital. <u>Project Value</u> \$25 million (capital)

Government Facilitated

Proponent	Project	Status	Description
TBC	Darwin Data Centre Park	<p>In July 2020 the NT Government released an Expression of Interest process to seek interest from operators in developing a commercial scale data centre in Darwin.</p> <p>A Preferred Proponent has been selected and will be publicly announced in early October 2021.</p>	Accelerate private investment in commercial scale data centres to deliver the vision for the Territory to become Northern Australia's most advanced digital gateway to Asia and beyond.
TBA	Alice Springs Tourism Commercial	Land tenure negotiations are ongoing with native title holders in Alice Springs.	Development of a new and unique mixed-use resort development in Alice Springs.
TBA	Darwin Waterfront Luxury Accommodation	The NT Government has opened a new registrations of interest to identify the market interest in developing a luxury accommodation offering in Darwin.	New luxury accommodation offering in Darwin.