

ESTIMATES COMMITTEE

Question Taken on Notice

Question Number: 1-9

Output Number: Opening Statement

Date: 15/06/2021

From: Mrs Lia Finocchiaro

To: Hon Michael Gunner

Portfolio: Chief Minister

Agency: Chief Minister and Cabinet

Subject: Neptune Energy gas project timeline

QUESTION:

What is the estimated time line for completion of the Neptune Energy Petrel Gas Project and the current status of the project?

ANSWER:

Neptune Energy is the operator of the Petrel Field, located approximately 250km west of Darwin in the Bonaparte Basin of the Timor Sea.

The Northern Territory Government is working with Neptune (54% ownership) and its Joint Venture Partners, including Santos (40.25% ownership), to facilitate commercialisation of the Petrel Field.

Neptune is currently appraising the cost-effectiveness of alternative gas supply systems, including transporting the gas direct to Darwin via a sub-sea pipeline.

The estimated time line for completion is still to be confirmed and will depend on concept selection.