

Estimates Committee 2013
Questions Taken On Notice

(18/06/2013 to 27/06/2013)

Date: 18/06/2013

Output:

Sub Output:

Subject: Cost of Living

From:Ms Delia Lawrie to Treasurer David Tollner
Department of Treasury and Finance

2-3

Question: Can you outline all areas within your responsibility as Treasurer where the cost of living for Territorians has been reduced since August 26 2012?

Answer:

Answered On: 25/06/2013



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Registration No.:

Responsible Minister:

Responsible Agency:

QUESTION ON NOTICE

FROM: *Opposition Leader*

TO: *Treasurer*

Question 2.3

Can you outline all areas within your responsibility as Treasurer where the cost of living for Territorians has been reduced since August 26 2012?

ANSWER

The main direct influence upon the cost of living within the Treasury portfolio relates to Territory tax rates. There have been no reductions in Territory tax rates since August 26 2012.

In addition, increases in the first home owner grant and principal place of residence concession administered by Treasury can reduce costs facing beneficiaries. Under changes introduced in the Mini Budget, the following categories of purchaser will have received a greater amount of assistance, which should reduce their costs of living:

- first home buyers purchasing affordable new housing in the Darwin region;
- first home buyers buying affordable new or existing housing in regional Northern Territory; and
- all non-first home buyers purchasing new housing.