

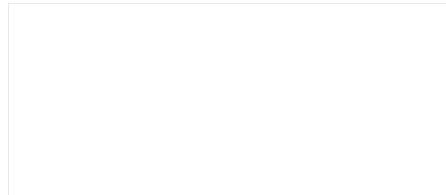
**Question No :** 289

**Question :** HomeNorth Loan Scheme

**Question Date :** 29/06/93

**Member :** Mr CARTWRIGHT

**To :** MINISTER for LANDS and HOUSING



1. How many loans were provided under the HomeNorth scheme in the following financial years -
  - (a) 1991-92; and
  - (b) 1992-93 to date.
  
2. How many loans were in the following ranges -
  - (a) up to \$40 000;
  - (b) \$40 000 to \$70 000;
  - (c) \$70 000 to \$80 000;
  - (d) \$80 000 to \$90 000; and
  - (e) over \$90 000.
  
3. How many loans commenced in the following interest rate ranges -
  - (a) 5% to 7%;
  - (b) 7% to 9%; and
  - (c) over 9%.
  
4. How many loans have had the interest rate increased since commencement by -
  - (a) 0.5%;
  - (b) 1%; and
  - (c) more than 1%.

5. How many loans have not had an increase in interest rate at the annual review.
6. How many loans have had interest rates reduced at the annual review.
7. How many loans are currently in arrears in the following categories -
  - (a) less than 1 month;
  - (b) 1 to 2 months;
  - (c) 2 to 3 months; and
  - (d) over 3 months.
8. How many loans are paying 0.5% more than the current bank housing interest rates.
9. How many loans are paying 1% more than the current bank housing interest rates.

ANSWER

1. (a) 255; and  
(b) 223 to 30 June 1993.
2. (a) 9;  
(b) 343;  
(c) 126;  
(d) Nil; and  
(e) Nil.
3. (a) 249;  
(b) 170; and  
(c) 59.
4. (a) 254;  
(b) Nil; and  
(c) Nil.
5. Nil.
6. Nil.
7. (a) Not available;

(b) 24;

(c) 13; and

(d) 9.

8. 28.

9. 32.

NOTE: The above figures are for the Easy Start First Mortgage Loan Scheme within the HomeNorth Loan Portfolio.