

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Gas Supplies

Mr Elferink to Minister for Essential Services

1. Have Conoco Philips agreed to supply the NT Government with gas in the event normal supplies are disrupted, if so,
 - (a) how much gas will be supplied;
 - (b) how much will that gas cost the NT Government; and
 - (c) will there be a cap on the amount of gas supplied.
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1. ConocoPhillips [CoP] has agreed to supply gas to Power and Water in the event normal supplies are disrupted.
 - (a) No less than 2.5 petajoules(PJ) per annum (or equivalent to 1.5 to two months of Power and Water's total NT demand) will be available.
 - (b) The cost of the gas sold to Power and Water, by CoP varies with volume taken and the prevailing price of the Japanese Crude Cocktail (JCC), a pricing structure that determines the price points for LNG in the Japanese market.
 - (c) The agreed gas supply of 2.5 PJ/annum is approximately 30 percent above Power and Water's current daily requirements. More gas is available, if required.