

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs Hickey

to Resource Development

Cuprex royalty debt

1. At 30 June 1992, was the Cuprex royalty debt \$1,194,334.00; if so, over what period did this debt accrue.
2. If the answer to question 1 is yes, had this total royalty debt been outstanding for more than 90 days as at 30 June 1992.
3. If the answers to questions 1 and 2 are yes, what measures were taken by the Department of Mines and Energy to recover the outstanding royalties.
4. Does the Department of Mines and Energy have a policy for overdue royalty recovery; if so, what are the details of that policy.
5. Does the Department of Mines and Energy anticipate receiving any or all of any outstanding Cuprex royalties from liquidation proceedings.

ANSWER

When answering please return 2 copies to The Clerk of the Legislative Assembly