

LEGISLATIVE ASSEMBLY OF THE NORTHERN TERRITORY

WRITTEN QUESTION

Mrs. Finocchiaro to the Minister for Trade and Major Projects and Business and Innovation:

Local Jobs Fund

1. How many loan guarantees were issued in Financial Year 2018/19?
2. How many loan guarantees have been issued to date in Financial Year 2019/20?
3. How many business investment concessional loans were issued in Financial Year 2018/19?
4. How many business investment concessional loans have been issued to date in Financial Year 2019/20?
5. How much equity co-investment was issued in Financial Year 2018/19?
6. How much equity co-investment has been issued to date in Financial Year 2019/20?
7. How much has been issued as grants by the Local Jobs Fund in Financial Year 2018/19?
8. How much has been issued to date as grants by the Local Jobs Fund in Financial Year 2019/20?

ANSWERS:

In response to questions 1-8 regarding the number of loan guarantees, business investment concessional loans, equity co-investment loans and grants issued by the Local Jobs Fund in Financial Years 2018/19 and 2019/20, the answer is nil.

The Local Jobs Fund opened to applications on 4 May 2019. DTBI staff have fielded enquiries from 51 prospective applicants to the fund.

Three applications have been lodged to date. Lodged applications are being assessed. Pre-lodgement discussions continue with other proponents.

The competitive round of Infrastructure Grants applications was opened on 3 July 2019 and closes on 27 September 2019.