

ESTIMATES COMMITTEE

Question Taken on Notice

Date: 11 June 2019

Subject: Economic stimulus program evaluations

From: Mr Gary Higgins

To: Treasurer, the Hon Nicole Manison MLA

Agency: Department of Treasury and Finance

Number: 2-4

Question: **Could the Treasurer supply me with all the evaluation reports done on all of the economic stimulus programs, packages or whatever they want to call them that are administered by Treasury?**

Answer: DTF administers the BuildBonus program, a \$20 000 grant for Territorians building or buying a new home in the Northern Territory. The scheme commenced on 8 February 2019 and is limited to 600 grants, designed to be budget neutral as the funds were substituted from 2018 capital works cash.

Evaluation of the scheme will be undertaken in late 2020, when the bulk of grants are expected to have been paid. The program will be evaluated on its design parameters, being its success in stimulating housing construction based on change in the number of new home builds, direct economic benefits to the Territory and number of jobs created or supported.

As at 31 May 2019, with 75 BuildBonus grants either approved (43) or pending (32), the immediate effect of BuildBonus is demonstrated by 50 new home building contracts signed in April 2019 and 48 new home building contracts signed in May 2019, more than double since the effects of BuildBonus began in March.