

ESTIMATES COMMITTEE
Question Taken on Notice

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Date: 20/06/2024

From: Mr Joshua Burgoyne

To: Mr Dennis Bree

Portfolio: Essential Services

Agency: Territory Generation

Subject: Total capital expenditure and large projects

QUESTION

For the total capital expenditure for 2023–24 we are told that there will be a total spend of \$54.7m. There was a total expected capital expenditure of \$63m. What large projects are making up that difference, and what has not been spent in this current financial year?

ANSWER

In regard to the projected capital spend for 2023–24 we are looking at coming in at around \$8m to \$9m under what we had in our SCI, which is predominantly driven by costs associated to the TM2500. We had about \$10m budgeted this financial year for TM2500, which is now budgeted next financial year.