

Question No: 196

Question: Northern Territory Treasury Budget

Date: 17/11/92

Member: Mr EDE

To: TREASURER

1. Did the Financial Relations section of the Northern Territory Treasury exceed the 1991-92 budget by 42%; if so, why.
2. Did the Systems Development section of the Northern Territory Treasury exceed the 1991-92 budget by 33%; if so, why.
3. What was the external debt of Investnorth at 30 June 1992.
4. What was the external debt of Investnorth at 30 June 1991.

ANSWER

1. As advised during the committee stage debate on the 1992-93 Appropriation Bill, Treasury resources have been allocated and re-allocated during the year amongst Treasury functions according to outcomes required and relative program needs in discharging Treasury's responsibilities. Resource allocations change from time to time according to the expressed needs of parliament, government, the Treasurer, intergovernmental committees and working parties, and many other factors which influence the outputs that Treasury is required to produce.

Expenditure on the Financial Relations program in 1991-92 exceeded the budget allocation by \$129 000 (or 42.4%) as a result of exceptional expenditures associated with the quinquennial Commonwealth Grants Commission base relativities review undertaken during the year and activities arising from the Special Premiers Conferences.

2. As advised during the committee stage debate on the 1992-93 Appropriation Bill, Treasury resources have been allocated and re-allocated during the year amongst Treasury functions according to outcomes required and relative program needs in discharging Treasury's responsibilities. Resource allocations change from time to time according to the expressed needs of parliament, government, the Treasurer, intergovernmental committees and working parties, and many other factors which influence the outputs that Treasury is required to produce.

The recorded increase of 33% in gross expenditure over original allocation for the Systems Development program resulted from funding transfers from the Computing Services program, and accounted for part of the decrease recorded in that program. NCOM, as a total service entity, regularly transfers resources between programs to meet changes in priorities and client needs during the year.

3. The external debt of Investnorth Nominees Pty Ltd at 30 June 1992 was \$28M. The external debt of Investnorth Ltd and Investnorth Management Pty Ltd at 30 June 1992 was nil.

4. The external debt of Investnorth Nominees Pty Ltd at 30 June 1991 was \$28M. The external debt of Investnorth Ltd and Investnorth Management Pty Ltd at 30 June

1991 was nil.