Question No: 16

Question: Loan Finance - New Parliament House

Date: 30/04/91

Member: Mr COLLINS To: TREASURER

- 1. When will the people of the Northern Territory own the new Parliament House free of all encumbrances.
- 2. How much of the principle does the Northern Territory government intend to have paid off the loan by the year 2000.

ANSWER

From the outset the people of the Northern Territory will own the new Parliament House free of all encumbrances.

The new Parliament House is one component of the State Square project, which is being financed through semi-government borrowings. Once issued, such borrowings are not attributed to individual projects, so a meaningful answer to question 2 is not possible.